



Loan Assistance Review Process

Admissions Department of Educational Affairs



TOSI
UNIVERSITY

The loan assistance review process at TOSI University is a structured evaluation to determine the eligibility and terms of financial aid provided to students through loans. It is a comprehensive journey designed to empower students with the necessary financial resources to pursue their educational goals.

Financial Aid Application Submission

After a student pays their deposit, their file is transferred to the Bursar's office of Financial Affairs in the Department of Finance. The student will have the opportunity to apply for Financial aid, initiating the process by submitting a completed Financial Assistance Application. This form gathers essential data on demographics, family contributions, personal and professional associations, and financial needs. This part of the process includes details about the types of Financial Assistance needed, the amount being requested, and the intended use of funds.

Documentation Verification

The university's financial aid office reviews the application and verifies the supporting documentation. The financial aid office reviews the application and supporting documentation, conducting a financial need assessment to evaluate the applicant's eligibility for assistance.

Loan Exploration and Counseling

The Financial Counselor collaborates with the student to explore viable loan options, presenting transparent details on interest rates, repayment schedules, and associated terms. This collaborative process includes a financial counseling session to ensure students comprehend the implications of loan commitments and foster responsible borrowing practices.

Approval and Disbursement

Upon agreement to the terms, the loan application is approved, and funds are disbursed directly to cover tuition, fees, and educational expenses.

Information Dissemination and Reviews

Students receive comprehensive information on loan servicing, payment procedures, and available options for deferment or forbearance. Regular reviews are conducted to assess continued eligibility, accounting for changes in financial circumstances or academic progress.

Ongoing Support

Throughout the loan repayment period, students benefit from ongoing financial aid counseling services. These services address concerns, provide guidance on repayment strategies, and explore potential debt relief options.

This holistic approach ensures that students at TOSI University not only have access to financial aid, but also receive the necessary support to navigate their financial responsibilities successfully.